



AVAPLAS LTD

Notice Of Extraordinary General Meeting

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of AVAPLAS LTD (the "**Company**") will be held at Cube 4, Basement 1, Changi Village Hotel, 1 Netheravon Road, Singapore 508502 on 30 June 2004 at 11.15 a.m. for the purpose of considering and, if thought fit, passing with or without any modifications the following Resolution:-

ORDINARY RESOLUTION

THAT approval be and is hereby given for:-

- (a) the divestment (the "**Proposed Divestment**") by the Company of 1,589,241, ordinary shares of S\$1.00 each in the issued share capital of Univac Design & Engineering Pte Ltd (the "**Sale Shares**") for a consideration of S\$3,986,624 in cash, on the terms and conditions of the share purchase agreement dated 16 April 2004 (the "**Share Purchase Agreement**") made between the Company as vendor and Univac Precision Engineering Pte Ltd as purchaser for purposes of Chapters 9 and 10 of the SGX-ST Listing Manual; and
- (b) the Directors of the Company to do all such acts and things (including, without limitation, executing all such documents as may be required) as they may consider expedient or necessary in connection with and to give effect to the Proposed Divestment.

BY ORDER OF THE BOARD

Chuang Sheue Ling
Tan Ching Chek
Joint Company Secretaries
Singapore

Date: 15 June 2004

Notes:-

- 1. A member of the Company entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- 2. The instrument appointing a proxy must be lodged at the registered office of the Company at 19 Changi South Street 1, Changi South Industrial Estate, Singapore 486779 not less than 48 hours before the time set for the Extraordinary General Meeting.
- 3. The form of proxy must be signed by the appointor or his attorney duly authorised in writing.

Submitted by Tan Ching Chek, Company Secretary on 15/06/2004 to the SGX